

Laboratory Information Management Systems (LIMS)

Since the debut of the first Laboratory Information Management Systems (LIMS) in 1982, these systems have become essential tools for lab operations, increasing efficiency and streamlining processes. The LIMS market has experienced phenomenal growth, with global revenue reaching \$1.8 billion in 2023. With the pharmaceutical and biotechnology sectors showing substantial growth potential for LIMS applications, it is clear that these systems play a crucial role in driving innovation and productivity in labs worldwide.



THE SKYROCKETING LIMS MARKET

Over 150% Growth

IN JUST ONE DECADE!



\$1.8 BILLION
recorded global Laboratory Information Management System (LIMS) market revenue in 2023.¹



\$4.7 BILLION
global LIMS market forecast by 2033.¹

4.0% Increase

EVEN IN THE SLOWEST GROWING MARKET SEGMENT.¹

The Middle East and Africa (MEA) region, holding the smallest share at 4.0%, lags in growth compared to the average LIMS market growth. However, this growth rate is already encouraging and likely to increase as healthcare facilities and increasing awareness of laboratory management systems spread.

DID YOU KNOW?

LIMS are Older Than You Think!

1982

MARKED THE DEBUT OF THE FIRST LABORATORY INFORMATION MANAGEMENT SYSTEMS.²

Since then, LIMS has revolutionized lab operations, making them more efficient and streamlined.

LIMS Market Breakdown

Pharmaceutical and biotechnology companies show substantial growth potential for LIMS applications.



\$451.5 MILLION
of the 2023 LIMS market came from pharmaceutical and biotechnology companies.³



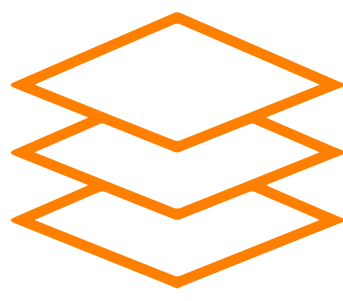
\$696 MILLION
of the 2028 LIMS market projected to come from pharmaceutical and biotechnology companies.³

OVER

58%

OF GLOBAL LIMS MARKET REVENUE IN 2023
CAME FROM SERVICES INCLUDING
IMPLEMENTATION, INTEGRATION, MAINTENANCE,
AND VALIDATION.⁴

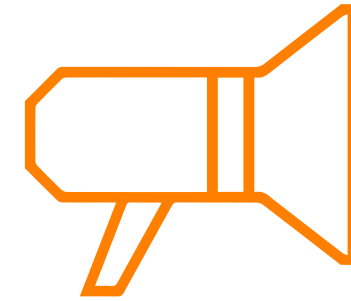
How People Choose a LIMS



74.45%

OF DECISION-MAKERS
VALUE COMPATIBILITY

of the vendor's product with the current system. This is the most critical factor when choosing a LIMS.⁵



67.79%

OF DECISION-MAKERS CONSIDER
VENDOR REPUTATION AND
BRAND AWARENESS

when selecting a LIMS.

The growing demand for Laboratory Information Management Systems (LIMS) is a testament to their effectiveness in enhancing lab operations. With the global LIMS market forecasted to reach \$4.7 billion by 2033, labs across various industries continue recognizing the significant benefits of implementing these systems.

As LIMS continue to evolve and adapt to changing technologies, they will undoubtedly play a central role in driving efficiency and innovation in labs for years to come.

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